



COMMONWEALTH OF MASSACHUSETTS
Fall River Contributory Retirement Board
21 Father DeValles Boulevard • Suite GR1 • Unit 14 • Fall River, MA 02723
Tel. (508) 646-9120 • Fax (508) 646-9123

The Fall River Retirement Board is seeking applicants for the Fifth Member position of the Fall River Retirement Board, to be appointed by the other four Board members, for a three year term from January 31, 2021 to January 30, 2024. In accordance with Massachusetts General Law, Chapter 32, §20(4), the Fifth Member shall not be an employee, retiree or official of the Fall River Retirement System, or of any of its constituent governmental units.

The Fall River Retirement Board acts as fiduciaries of the Fall River Retirement System and performs their duties solely in the interest of its members and beneficiaries. The Board oversees the administration of approximately 2150 active members in addition to 1560 retirees and beneficiaries and an investment portfolio of approximately \$300 million.

The Board meets once a month, generally the last Wednesday of each month during regular business hours and at other times as needed. Monthly meetings last between 1-2 hours plus additional supplemental and emergency meetings as necessary, all meetings are held at the Fall River Retirement Board Office. Board members receive an annual stipend of \$3000. Day-to-day operations of the Fall River Contributory Retirement System are managed by the Executive Director.

Board Members are required to complete 18 hours of educational training during the three year term, and to file an Annual Statement of Financial Interest with the Public Employee Retirement Administration Commission. Board Members must comply with G.L. c. 268A the State Ethics Law. The Fifth Member must become proficient in state retirement law, specifically Ch. 32.

If you are interested in applying for the Fifth Member of the Fall River Retirement Board position, please send a letter of interest and resume to no later than January 20, 2021:

Michael Pasternak
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Unit 14
Fall River, MA 02723